

MARKET NOTICEJohannesburg
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Number: 417/2020

Relates to:

- Equity Market
- Equity Derivatives
- Commodity Derivatives
- Currency Derivatives
- Interest Rate Derivatives

Date: 27 August 2020

SUBJECT: SINGLE STOCK FUTURES WHICH NO LONGER MEET CLEARABILITY REQUIREMENTS

Name and Surname: Alex Comminos

Designation: Head of Risk

Dear JSE Stakeholder

Contract expiries that will be suspended

The shares listed in the table below no longer meet [JSE Clear's listing requirements](#) for Single Stock Futures (SSFs) and International Derivative Exchange (IDXs), specifically they do not meet the liquidity requirements as underlyings.

Existing expiries have been suspended and no further expiries will be created on this name.

Alpha Code	Bloomberg Ticker	Name
FTII	FTI UN Equity	TechnipFMC PLC

Should the above shares meet the clearability requirements in future, JSE Clear will consider listing new expiries on request.

Contract expiries where margins will be increased

The shares listed in the table below are within 85% of the ADVT requirement for SSF listings. The IMR% of these contracts will be increased in the next week to the IMR% specified in the table below. All expiries will remain active i.e. will not be suspended.

Alpha Code	Bloomberg Ticker	Name	IMR%
BLU	BLU SJ Equity	Blue Label Telecoms Ltd	50%
COH	COH SJ Equity	Curro Holdings LTD	35%
HCI	HCI SJ Equity	Hosken Cons Investments LTD	35%
STX500	STX500 SJ EQUITY	SATRIX S&P 500 ETF	45%

Contract expiries that will be rolled-off

The share listed in the table below is below 85% of the ADVT requirement for SSF listings. Contracts in this name without open interest will be suspended (if they are not already) while existing positions in these contracts will not be allowed to roll to the next expiry. No further expiries will be created on this name. The IMR% of this contract will be increased incrementally to 100% over the next two weeks.

Alpha Code	Bloomberg Ticker	Name
NPK	NPK SJ Equity	Nampak LTD

Should you have any queries regarding this notice, please contact Risk@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>